



November 6, 2025

National Stock Exchange of India Limited
Listing Compliance Department
Exchange Plaza
Bandra – Kurla Complex
Bandra East, Mumbai – 400 051
NSE Symbol: ARE&M

BSE Limited
Corporate Relations Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001
BSE scrip code: 500008

Dear Sir / Madam,

Sub: Outcome of Board Meeting

In reference to our letter dated September 25, 2025, we wish to inform you that the Board of Directors at their meeting held today i.e., November 06, 2025, have *inter-alia*,

1. Approved Unaudited (Standalone and Consolidated) Financial Results of the Company for the quarter and half year ended September 30, 2025.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations) we enclose herewith a copy of the Unaudited (Standalone and Consolidated) Financial Results of the Company for the quarter and half year ended September 30, 2025, accompanied by Limited Review Report thereon issued by the Joint Statutory Auditors of the Company.

2. Declaration of Interim Dividend for the Financial Year 2025-26 and Record Date

Pursuant to Regulation 30 and 43 of SEBI Listing Regulations, the Board of Directors have declared an interim dividend of Rs. 5.40/- per equity share (representing 540%) of Re.1/- each fully paid up for the financial year 2025-26 and the said interim dividend will be paid on or before December 05, 2025.

Pursuant to Regulation 42 of SEBI Listing Regulations, the Board of Directors had fixed Thursday, November 13, 2025 as the "Record Date" for the purpose of payment of Interim Dividend for the Financial Year 2025-26. Accordingly, members whose name appear as on close of business hours as on November 13, 2025 (a) as beneficial owners as per the details furnished by the Depositories in respect of shares held in electronic form and (b) as members in the Register of Members would be entitled for the said interim dividend pay-out.

The Board meeting commenced at 1:30 P.M. (IST) and concluded at 4:30 p.m. (IST).

This is for your kind information.
Thank You

Yours faithfully

For Amara Raja Energy & Mobility Limited
(Formerly known as Amara Raja Batteries Limited)

Vikas Sabharwal
Company Secretary &
Vice President - Legal



Encl a/a.:

Amara Raja Energy & Mobility Limited
(Formerly Known as Amara Raja Batteries Limited)

CIN: L31402AP1985PLC005305

Registered office: Renigunta - Cuddapah Road, Karakambadi, Tirupati - 517520, Andhra Pradesh

Tel: 91 (877) 2265000 Fax: 91 (877) 2285600

Corporate Operations Office: TERMINAL A

1-18/1/AMR/NR, Nanakramguda, Gachibowli, Hyderabad – 500032, India

Tel No. +91 40 23139000. Fax No. +91 40 23139001.

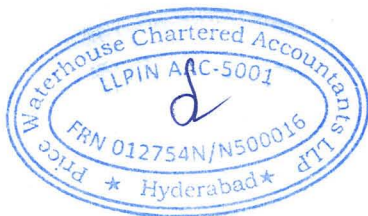
E-mail id: investorservices@amararaja.com | Website: www.amararajaeandm.com



Statement of Unaudited Standalone Financial Results for the Quarter and Half-year ended September 30, 2025

(₹ in crores)

Srl. No.	Particulars	Quarter ended			Half-year ended		Year ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from operations	3,388.18	3,349.92	3,135.83	6,738.10	6,267.02	12,404.89
	(b) Other income	24.08	13.94	18.47	38.02	44.02	93.29
	Total income	3,412.26	3,363.86	3,154.30	6,776.12	6,311.04	12,498.18
2	Expenses						
	(a) Cost of materials consumed	1,960.46	1,694.40	1,753.19	3,654.86	3,353.66	6,843.75
	(b) Purchases of stock-in-trade	384.94	668.39	395.74	1,053.33	891.05	1,711.16
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(67.84)	0.07	(27.71)	(67.77)	32.76	(147.85)
	(d) Employee benefits expense	223.10	197.59	189.88	420.69	375.48	746.78
	(e) Finance costs	8.26	10.35	13.13	18.61	22.10	42.24
	(f) Depreciation and amortisation expense	138.00	129.24	122.03	267.24	240.32	492.06
	(g) Other expenses	481.58	402.81	384.07	884.39	743.04	1,621.96
	Total expenses	3,128.50	3,102.85	2,830.33	6,231.35	5,658.41	11,310.10
3	Profit before exceptional items and tax (1-2)	283.76	261.01	323.97	544.77	652.63	1,188.08
4	Exceptional items (Refer Note 3)	(121.79)	-	-	(121.79)	-	(111.07)
5	Profit before tax (3-4)	405.55	261.01	323.97	666.56	652.63	1,299.15
6	Tax expense						
	(a) Current tax	94.24	56.73	65.52	150.97	131.98	325.94
	(b) Deferred tax (net)	8.91	10.27	17.74	19.18	35.39	9.31
	Total tax expense	103.15	67.00	83.26	170.15	167.37	335.25
7	Net Profit after tax (5-6)	302.40	194.01	240.71	496.41	485.26	963.90
8	Other comprehensive income / (loss)						
	Items that will not be reclassified to profit or loss						
	(a) Remeasurement of the defined benefit plans	2.61	(0.73)	4.30	1.88	(0.70)	(0.89)
	(b) Investments through other comprehensive income (FVTOCI) [net of tax]	0.13	0.09	15.75	0.22	76.81	(163.04)
	Total other comprehensive income / (loss)	2.74	(0.64)	20.05	2.10	76.11	(163.93)
9	Total comprehensive income (7+8)	305.14	193.37	260.76	498.51	561.37	799.97
10	Paid-up equity share capital (Face value of ₹ 1/- each)	18.30	18.30	18.30	18.30	18.30	18.30
11	Reserves (excluding revaluation reserves) as per Balance Sheet						7,359.97
12	Earnings per share (of ₹ 1/- each) (for the period - not annualised)						
	- Basic and Diluted (₹)	16.52	10.60	13.15	27.12	26.51	52.66



Amara Raja Energy & Mobility Limited
(Formerly Known as Amara Raja Batteries Limited)
Standalone Unaudited Statement of Assets and Liabilities

(₹ in crores)

Particulars	As at 30.09.2025	As at 31.03.2025
	Unaudited	Audited
Assets		
Non-current assets		
(a) Property, plant and equipment	3,096.17	2,640.18
(b) Right-of-use assets	353.97	373.89
(c) Capital work-in-progress	540.78	843.93
(d) Goodwill	427.99	427.99
(e) Other intangible assets	22.60	32.63
(f) Intangible assets under development	3.30	0.15
(g) Financial assets		
(i) Investments	2,285.70	1,935.48
(ii) Other financial assets	13.93	11.99
(h) Income-tax assets (net)	-	13.61
(i) Other non-current assets	113.14	141.80
Total non-current assets	6,857.58	6,421.65
Current assets		
(a) Inventories	2,255.25	2,036.44
(b) Financial assets		
(i) Investments	-	62.46
(ii) Trade receivables	1,228.44	1,142.80
(iii) Cash and cash equivalents	34.01	152.80
(iv) Bank balances other than (iii) above	13.45	12.50
(v) Other financial assets	21.91	22.70
(c) Other current assets	199.39	141.66
Total current assets	3,752.45	3,571.36
Total Assets	10,610.03	9,993.01
Equity and Liabilities		
Equity		
(a) Equity share capital	18.30	18.30
(b) Other equity	7,763.31	7,359.97
Total equity	7,781.61	7,378.27
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Lease liabilities	61.10	81.05
(ii) Other financial liabilities	30.57	-
(b) Provisions	205.54	179.74
(c) Deferred tax liabilities (net)	92.41	73.23
(d) Other non-current liabilities	85.23	80.38
Total non-current liabilities	474.85	414.40
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	188.72	144.52
(ii) Lease liabilities	36.56	32.77
(iii) Trade payables		
-Total outstanding dues of Micro enterprises and small enterprises	37.43	58.22
-Total outstanding dues of creditors other than Micro enterprises and small enterprises	1,154.23	988.32
(iv) Other financial liabilities	375.57	454.43
(b) Provisions	202.66	170.58
(c) Current tax liabilities (net)	21.10	-
(d) Other current liabilities	337.30	351.50
Total current liabilities	2,353.57	2,200.34
Total equity and liabilities	10,610.03	9,993.01



Amara Raja Energy & Mobility Limited
(Formerly Known as Amara Raja Batteries Limited)
Standalone Unaudited Statement of Cash Flows

(₹ in crores)

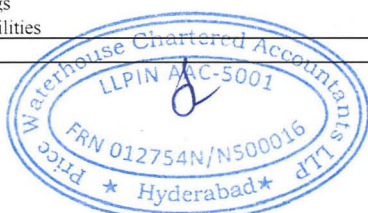
Particulars	For the half-year ended	
	30.09.2025	30.09.2024
	Unaudited	Unaudited
A. Cash flows from operating activities		
Profit before tax	666.56	652.63
Adjustments for:		
Depreciation and amortisation expense	267.24	240.32
Loss on sale of property, plant and equipment (net) / written off	3.14	1.21
Gain on de-recognition of Right-of-use assets	(0.03)	(0.61)
Finance costs	18.61	22.10
Interest income on bank deposits and loans	(0.60)	(1.36)
Dividend income	(0.00)	0.00
Gain on disposal of mutual fund units	(6.70)	(7.42)
Deferred revenue recognised	(6.60)	(5.95)
Net gain arising on financial assets mandatorily measured at FVTPL	-	(0.40)
Liabilities no longer required written back	(0.10)	(2.62)
Trade receivables - provision (net) and Bad debts written off	0.89	0.24
Net unrealised foreign exchange loss / (gain)	0.90	(1.38)
Operating profit before working capital changes	943.31	896.76
Movements in working capital		
Adjustments for (increase)/decrease in operating assets:		
- Trade receivables	(80.42)	20.11
- Inventories	(218.81)	(99.20)
- Other assets	(60.28)	(9.75)
Adjustments for increase/(decrease) in operating liabilities:		
- Trade payables	138.12	199.42
- Other liabilities	(3.89)	52.90
- Provisions	50.01	6.58
Cash generated from operations	768.04	1,066.82
Income taxes paid (net)	(116.26)	(144.57)
Net cash generated from operating activities [A]	651.78	922.25
B. Cash flows from investing activities		
Purchase of property, plant and equipment	(412.27)	(385.82)
Proceeds from sale of property, plant and equipment	0.67	2.98
Investment in wholly-owned subsidiaries	(350.00)	(630.01)
Purchase of non-current investments	-	(178.94)
Purchase of current investments	(1,500.00)	(1,470.00)
Proceeds from sale / redemption of current investments	1,569.16	1,617.17
Loans recovered	-	100.00
Bank balances not considered as cash and cash equivalents (net)	(0.71)	2.24
Interest received	0.78	-
Dividend income	0.00	0.00
Net cash used in investing activities [B]	(692.37)	(942.38)
C. Cash flows from financing activities		
Repayment of borrowings	-	(8.89)
Proceeds from short term borrowings (net)	44.20	172.45
Payment of lease liabilities	(16.58)	(15.57)
Finance costs (including on lease liabilities)	(10.74)	(12.33)
Dividend paid	(95.17)	(93.34)
Net cash (used in) / generated from financing activities [C]	(78.29)	42.32
Net (decrease) / increase in cash and cash equivalents [A+B+C]	(118.88)	22.19
Cash and cash equivalents at the beginning of the period / year	152.80	89.22
Effects of foreign exchange rate changes	0.09	0.72
Cash and cash equivalents at the end of the period	34.01	112.13

Notes to the Cash Flow Statements:

- (a) The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Ind AS 7 - Statement of Cash Flows.
(b) Reconciliation of liabilities from financing activities is as under :

	As at March 31, 2025	Cash flows	Non cash changes	As at September 30, 2025
Borrowings	144.52	44.20	(0.00)	188.72
Lease liabilities	113.82	(21.09)	4.93	97.66
Total	258.34	23.11	4.93	286.38

	As at March 31, 2024	Cash flows	Non cash changes	As at September 30, 2024
Borrowings	53.33	163.56	-	216.89
Lease liabilities	99.34	(20.14)	38.27	117.47
Total	152.67	143.42	38.27	334.36



Amara Raja Energy & Mobility Limited
(Formerly Known as Amara Raja Batteries Limited)

Notes to the Statement of Unaudited Standalone Financial Results for the Quarter and Half-year ended September 30, 2025:

- 1 These financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on November 6, 2025. These results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2 In accordance with Ind AS 108 'Operating Segment', the Company has disclosed Segment information on consolidated basis for the quarter and half-year ended September 30, 2025 which is available as part of the unaudited consolidated financial results of the Company.
- 3 During the current quarter, the Company had received an amount of ₹ 121.79 crores as 'Business interruption claim' in relation to the fire accident at its manufacturing facility in Chittoor on January 30, 2023. This amount is presented under Exceptional items in these financial results.
- 4 The Board of Directors at its meeting held on November 6, 2025 have approved an interim dividend of ₹ 5.40 per equity share of face value of ₹ 1 each. Record date for payment of interim dividend is fixed as November 13, 2025.
- 5 The Company has infused ₹ 350 crores during the current quarter into Amara Raja Advanced Cell Technologies Private Limited ('ARACT'), a wholly-owned subsidiary of the Company for its capital requirements as investment in equity shares. The total investment in ARACT now stands at ₹ 1,200.01 crores.

Place: Hyderabad

Date: November 6, 2025



By order of the Board

Jayadev Galla

Chairman & Managing Director

DIN: 00143610



Price Waterhouse Chartered Accountants LLP
Unit- 2B, 8th Floor, Octave Block, Block E1, Parcel – 4,
Salarpuria Sattva Knowledge City, Raidurg,
Hyderabad, Telangana – 500081
T: +91 (40) 44246740

K.S. Rao & Co
Chartered Accountants
#54-19-4B, Ground Floor, 2nd Lane,
Jayaprakash Nagar, Vijayawada – 520008
T: 8985000800, 7382655516

Review Report

To
The Board of Directors
M/s. Amara Raja Energy & Mobility Limited (Formerly known as Amara Raja Batteries Limited)
Renigunta - Cuddapah Road,
Karakambadi, Tirupati,
Andhra Pradesh – 517520.

1. We have jointly reviewed the standalone unaudited financial results of M/s. Amara Raja Energy & Mobility Limited (Formerly known as Amara Raja Batteries Limited) (the “Company”) for the quarter ended September 30, 2025 and the year to date results for the period April 01, 2025 to September 30, 2025, which are included in the accompanying Statement of Unaudited Standalone Financial Results for the Quarter and Half-year ended September 30, 2025, the Standalone Unaudited Statement of Assets and Liabilities as on that date and the Standalone Unaudited Statement of Cash Flows for the half-year ended on that date (the “Statement”). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations, 2015”), which has been initialled by us for identification purposes. This Statement, which is the responsibility of the Company’s Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
2. We conducted our joint review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. Based on our joint review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. (a) The standalone financial results of the Company for the quarters ended June 30, 2025, and September 30, 2024, and the year to date results for the period April 01, 2024 to September 30, 2024, were jointly reviewed by other firms of chartered accountants who issued their unmodified conclusion, vide their reports dated August 14, 2025, and November 04, 2024 respectively.



Price Waterhouse Chartered Accountants LLP

Unit- 2B, 8th Floor, Octave Block, Block E1, Parcel – 4,
Salarpuria Sattva Knowledge City, Raidurg,
Hyderabad, Telangana – 500081
T: +91 (40) 44246740

K.S. Rao & Co

Chartered Accountants
#54-19-4B, Ground Floor, 2nd Lane,
Jayaprakash Nagar, Vijayawada – 520008
T: 8985000800, 7382655516

(b) The standalone financial statements of the Company for the year ended March 31, 2025, were jointly audited by other firms of Chartered Accountants, who issued an unmodified opinion vide their report dated May 29, 2025.

Our conclusion is not modified in respect of these matters.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016



Srikanth Pola
Partner
Membership Number: 220916

UDIN: 25220916BMOQHD1860
Place: Hyderabad
Date: November 06, 2025

For K.S. Rao & Co, Chartered Accountants
Firm Registration Number: 003109S



Gopikrishna Chowdary Manchinella
Partner
Membership Number: 235528

UDIN: 25235528BMIMKM9336
Place: Hyderabad
Date: November 06, 2025

Amara Raja Energy & Mobility Limited
(Formerly known as Amara Raja Batteries Limited)

CIN: L31402AP1985PLC005305

Registered office: Renigunta - Cuddapah Road, Karakambadi, Tirupati - 517520, Andhra Pradesh

Tel: 91 (877) 2265000 Fax: 91 (877) 2285600

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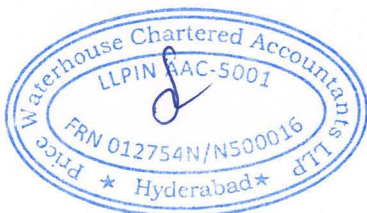
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Statement of Unaudited Consolidated Financial Results for the Quarter and Half-year ended September 30, 2025

(₹ in crores)

Srl. No	Particulars	Quarter ended			Half-year ended		Year ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from operations	3,467.02	3,401.08	3,250.73	6,868.10	6,513.78	12,846.32
	(b) Other income	28.05	18.50	25.47	46.55	55.06	115.59
	Total income	3,495.07	3,419.58	3,276.20	6,914.65	6,568.84	12,961.91
2	Expenses						
	(a) Cost of materials consumed	2,096.41	1,800.68	1,835.54	3,897.09	3,528.31	7,287.37
	(b) Purchases of stock-in-trade	287.82	584.20	387.67	872.02	876.85	1,556.10
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(82.06)	(0.87)	(29.06)	(82.93)	34.45	(163.93)
	(d) Employee benefits expense	251.04	222.44	208.43	473.48	410.01	823.04
	(e) Finance costs	9.00	10.93	13.61	19.93	23.05	44.30
	(f) Depreciation and amortisation expense	150.33	142.18	127.47	292.51	250.07	525.66
	(g) Other expenses	539.50	431.10	415.47	970.60	794.32	1,727.27
	Total expenses	3,252.04	3,190.66	2,959.13	6,442.70	5,917.06	11,799.81
3	Profit before exceptional items and tax (1-2)	243.03	228.92	317.07	471.95	651.78	1,162.10
4	Exceptional items (Refer note 3)	(121.79)	-	-	(121.79)	-	(111.07)
5	Profit before tax (3-4)	364.82	228.92	317.07	593.74	651.78	1,273.17
6	Tax expense						
	(a) Current tax	94.27	56.73	65.50	151.00	132.12	325.78
	(b) Deferred tax (net)	(5.94)	7.39	15.96	1.45	34.93	2.72
	Total Tax expense	88.33	64.12	81.46	152.45	167.05	328.50
7	Net Profit after tax (5-6)	276.49	164.80	235.61	441.29	484.73	944.67
8	Other comprehensive income/ (loss)						
	(i) Items that will not be reclassified to profit or loss						
	(a) Remeasurement of the defined benefit plans	2.23	(0.73)	3.87	1.50	(1.13)	(1.03)
	(b) Investments through other comprehensive income (FVTOCI) [net of tax]	0.13	0.09	15.75	0.22	76.81	(163.04)
	(ii) Items that will be reclassified to profit or loss						
	(a) Exchange differences in translating the financial statements of foreign subsidiary	0.25	(0.00)	0.02	0.25	0.03	0.15
	Total other comprehensive income / (loss) [(i) + (ii)]	2.61	(0.64)	19.64	1.97	75.71	(163.92)
9	Total comprehensive income (7+8)	279.10	164.16	255.25	443.26	560.44	780.75
10	Paid-up equity share capital (Face value of ₹ 1/- each)	18.30	18.30	18.30	18.30	18.30	18.30
11	Reserves (excluding revaluation reserves) as per Balance Sheet						7,370.83
12	Earnings per share (of ₹ 1/- each) (for the period - not annualised)						
	- Basic and Diluted (₹)	15.11	9.00	12.87	24.11	26.48	51.62

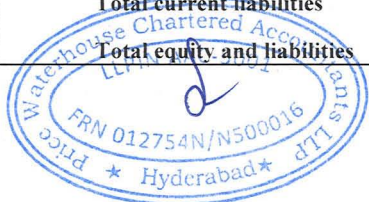


Amara Raja Energy & Mobility Limited
(Formerly Known as Amara Raja Batteries Limited)

Consolidated Unaudited Statement of Assets and Liabilities

(₹ in crores)

Particulars	As at 30.09.2025	As at 31.03.2025
	Unaudited	Audited
Assets		
Non-current assets		
(a) Property, plant and equipment	3,582.46	3,116.35
(b) Right-of-use assets	416.44	415.43
(c) Capital work-in-progress	1,200.93	1,297.53
(d) Goodwill	435.80	435.80
(e) Other intangible assets	37.38	46.51
(f) Intangible assets under development	3.32	0.71
(g) Financial assets		
(i) Investments	352.32	352.09
(ii) Other financial assets	16.90	15.08
(h) Deferred tax assets (net)	24.88	7.19
(i) Income-tax assets (net)	6.24	18.16
(j) Other non-current assets	217.61	216.79
Total non-current assets	6,294.28	5,921.64
Current assets		
(a) Inventories	2,504.05	2,195.41
(b) Financial assets		
(i) Investments	272.65	329.41
(ii) Trade receivables	1,323.35	1,263.09
(iii) Cash and cash equivalents	40.44	157.83
(iv) Bank balances other than (iii) above	17.85	16.78
(v) Other financial assets	21.07	20.92
(c) Other current assets	373.76	263.21
Total current assets	4,553.17	4,246.65
Total Assets	10,847.45	10,168.29
Equity and Liabilities		
Equity		
(a) Equity share capital	18.30	18.30
(b) Other equity	7,718.93	7,370.83
Total equity	7,737.23	7,389.13
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Lease liabilities	82.98	81.36
(ii) Other financial liabilities	30.57	-
(b) Provisions	229.53	210.62
(c) Deferred tax liabilities (net)	93.41	74.26
(d) Other non-current liabilities	104.31	99.59
Total non-current liabilities	540.80	465.83
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	188.72	144.57
(ii) Lease liabilities	38.19	34.87
(iii) Trade payables		
-Total outstanding dues of Micro enterprises and small enterprises	76.96	73.90
-Total outstanding dues of creditors other than Micro enterprises and small enterprises	1,204.57	1,012.73
(iv) Other financial liabilities	474.21	510.61
(b) Provisions	220.43	176.66
(c) Current tax liabilities (net)	21.22	0.08
(d) Other current liabilities	345.12	359.91
Total current liabilities	2,569.42	2,313.33
Total equity and liabilities	10,847.45	10,168.29



Amara Raja Energy & Mobility Limited
(Formerly known as Amara Raja Batteries Limited)
Consolidated Unaudited Statement of Cash Flows

(₹ in crores)

Particulars	For the Half-year ended	
	30.09.2025	30.09.2024
	Unaudited	Unaudited
A. Cash flows from operating activities		
Profit before tax	593.74	651.78
Adjustments for:		
Depreciation and amortisation expense	292.51	250.07
Loss on sale of property, plant and equipment (net) / written off	4.22	1.21
Gain on de-recognition of Right-of-use assets	(0.03)	(0.61)
Finance costs	19.93	23.05
Interest income on bank deposits and loans	(0.79)	(1.48)
Dividend income	(0.01)	(0.00)
Gain on disposal of mutual fund units	(12.94)	(15.18)
Deferred revenue recognised	(6.60)	(5.95)
Net gain arising on financial assets mandatorily measured at FVTPL	(2.91)	(2.75)
Liabilities no longer required written back	(0.10)	(3.02)
Provision for doubtful trade receivables written back	3.13	1.67
Net unrealised foreign exchange loss / (gain)	0.67	(1.12)
Operating profit before working capital changes	890.82	897.67
Movements in working capital		
Adjustments for (increase)/decrease in operating assets:		
- Trade receivables	(57.28)	(1.63)
- Inventories	(308.64)	(115.14)
- Other assets	(114.94)	(45.40)
Adjustments for increase/(decrease) in operating liabilities:		
- Trade payables	188.13	204.00
- Other liabilities	(4.33)	57.44
- Provisions	53.63	14.07
Cash generated from operations	647.39	1,011.01
Income taxes paid (net)	(117.94)	(146.01)
Net cash generated from operating activities [A]	529.45	865.00
B. Cash flows from investing activities		
Purchase of property, plant and equipment	(641.50)	(621.63)
Proceeds from sale of property, plant and equipment	0.86	3.11
Purchase of non-current investments	-	(178.94)
Purchase of current investments	(2,316.38)	(2,298.74)
Proceeds from sale / redemption of current investments	2,388.99	2,260.27
Bank balances not considered as cash and cash equivalents (net)	(0.83)	2.96
Interest received	2.15	1.79
Dividend income	0.01	0.00
Net cash used in investing activities [B]	(566.70)	(831.18)
C. Cash flows from financing activities		
Repayment of borrowings	-	(8.89)
Proceeds of short term borrowings (net)	44.15	172.45
Payment of lease liabilities	(18.21)	(16.67)
Finance costs (including on lease liabilities)	(11.25)	(12.62)
Dividend paid	(95.17)	(93.34)
Net cash (used in) / generated from financing activities [C]	(80.48)	40.93
Net (decrease) / increase in cash and cash equivalents [A+B+C]	(117.73)	74.75
Cash and cash equivalents at the beginning of the period / year	157.83	98.34
Effects of exchange rate changes on the balance of cash and cash equivalents held in foreign currencies	0.09	0.72
Exchange differences in translating the financial statements of foreign subsidiary	0.25	0.03
Cash and cash equivalents at the end of the period	40.44	173.84

Notes to the Cash Flow Statement:

(a) The above Cash Flow Statement have been prepared under the "Indirect Method" as set out in the Ind AS 7 - Statement of Cash Flows.

(b) Reconciliation of liabilities from financing activities is as under :

	As at March 31, 2025	Cash flows	Non cash changes	As at September 30, 2025
Borrowings	144.57	44.15	-	188.72
Lease liabilities	116.23	(22.96)	27.90	121.17
Total	260.80	21.19	27.90	309.89

	As at March 31, 2024	Cash flows	Non cash changes	As at September 30, 2024
Borrowings	53.33	163.56	-	216.89
Lease liabilities	103.36	(21.41)	38.78	120.73
Total	156.69	142.15	38.78	337.62



Amara Raja Energy & Mobility Limited
(Formerly known as Amara Raja Batteries Limited)

Unaudited Consolidated Segment-wise Revenue, Results, Assets and Liabilities for the Quarter and Half-year ended September 30, 2025

(₹ in crores)

Particulars	Quarter ended			Half-year ended		Year ended
	30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A. Segment revenue (Revenue from operations):						
Lead acid batteries and allied products	3,297.01	3,279.79	3,150.05	6,576.80	6,287.35	12,345.13
New energy business	170.01	121.29	100.68	291.30	226.43	501.19
Revenue from operations	3,467.02	3,401.08	3,250.73	6,868.10	6,513.78	12,846.32
B. Segment results						
Lead acid batteries and allied products	393.92	253.00	315.78	646.92	622.01	1,233.63
New energy business	(48.72)	(35.21)	(14.28)	(83.93)	(8.47)	(45.89)
Total Segment Results	345.20	217.79	301.50	562.99	613.54	1,187.74
Add / (Less) :						
Other un-allocable income net of un-allocable expenditure	19.62	11.13	15.57	30.75	38.24	85.43
Total Profit before tax	364.82	228.92	317.07	593.74	651.78	1,273.17
C. Segment assets						
Lead acid batteries and allied products		8,037.63		8,291.14	7,554.20	7,838.69
New energy business		1,104.68		1,357.91	760.50	961.51
Total Segment Assets		9,142.31		9,649.05	8,314.70	8,800.20
Un-allocated Corporate Assets		1,376.35		1,198.40	1,725.42	1,368.09
Total Assets		10,518.66		10,847.45	10,040.12	10,168.29
D. Segment liabilities						
Lead acid batteries and allied products		2,613.08		2,625.87	2,394.40	2,430.53
New energy business		124.25		178.65	81.60	127.30
Total Segment Liabilities		2,737.33		2,804.52	2,476.00	2,557.83
Un-allocated liabilities		228.04		305.70	298.31	221.33
Total Liabilities		2,965.37		3,110.22	2,774.31	2,779.16
E. Capital Employed [C-D]		7,553.29		7,737.23	7,265.81	7,389.13

Notes:

- Segment information is presented for the 'consolidated financial results' as permitted under the 'Ind AS 108 - Operating Segments'. The identification of operating segments is based on and consistent with performance assessment and resource allocation by the Chief Operating Decision Maker.
- Segment Composition : **Lead acid batteries and allied products** comprise manufacture and trading of lead acid batteries and allied products, **New energy business** comprise lithium-ion battery packs, chargers and other allied products.
- Unallocable corporate income includes majorly interest income, net foreign exchange gain, dividends and investment related gains. Unallocable expenditure includes majorly donations and corporate social responsibility expenses not allocated to segments. Unallocable corporate assets comprise majorly bank balance, investments, goodwill, tax assets and others. Unallocable liabilities comprise majorly tax liabilities, borrowings and others.



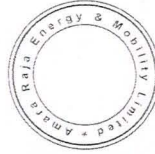
Amara Raja Energy & Mobility Limited
(Formerly Known as Amara Raja Batteries Limited)

Notes to the Statement of Unaudited Consolidated Financial Results for the Quarter and Half-year ended September 30, 2025:

- 1 These financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on November 6, 2025. These results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2 The consolidated financial results include the results of Amara Raja Energy & Mobility Limited (formerly known as Amara Raja Batteries Limited) ('the Company' or 'Parent') and the four wholly-owned subsidiaries (collectively referred as "the Group") (i) Amara Raja Batteries Middle East (FZE), U.A.E (ii) Amara Raja Circular Solutions Private Limited ('ARCSPL') (iii) Amara Raja Advanced Cell Technologies Private Limited ('ARACT') and (iv) Amara Raja Power Systems Limited ('ARPSL').
- 3 During the current quarter, the Parent had received an amount of ₹ 121.79 crores as 'Business interruption claim' in relation to the fire accident at its manufacturing facility in Chittoor on January 30, 2023. This amount is presented under Exceptional items in these financial results.
- 4 The Board of Directors at its meeting held on November 6, 2025 have approved an interim dividend of ₹ 5.40 per equity share of face value of ₹ 1 each. Record date for payment of interim dividend is fixed as November 13, 2025.

Place: Hyderabad

Date: November 6, 2025



By order of the Board


Jayadev Galla

Chairman & Managing Director
DIN: 00143610



Price Waterhouse Chartered Accountants LLP
Unit- 2B, 8th Floor, Octave Block, Block E1, Parcel – 4,
Salarpuria Sattva Knowledge City, Raidurg,
Hyderabad, Telangana – 500081
T: +91 (40) 44246740

K.S. Rao & Co
Chartered Accountants
#54-19-4B, Ground Floor, 2nd Lane,
Jayaprakash Nagar, Vijayawada – 520008
T: 8985000800, 7382655516

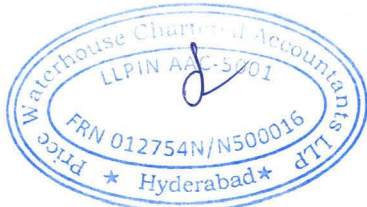
Review Report

To
The Board of Directors
M/s. Amara Raja Energy & Mobility Limited (Formerly known as Amara Raja Batteries Limited)
Renigunta - Cuddapah Road,
Karakambadi, Tirupati,
Andhra Pradesh – 517520.

1. We have jointly reviewed the consolidated unaudited financial results of M/s. Amara Raja Energy & Mobility Limited (Formerly known as Amara Raja Batteries Limited) (the “Holding Company”), its subsidiaries (the Holding Company and its subsidiaries hereinafter referred to as the “Group”) [(refer note 2 on the Statement)] for the quarter ended September 30, 2025, and the year to date results for the period April 01, 2025 to September 30, 2025, which are included in the accompanying Statement of Unaudited Consolidated Financial Results for the Quarter and Half-year ended September 30, 2025, the Consolidated Unaudited Statement of Assets and Liabilities as on that date and the Consolidated Unaudited Statement of Cash Flows for the half-year ended on that date (the “Statement”). The Statement is being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations, 2015”), which has been initialled by us for identification purposes.
2. This Statement, which is the responsibility of the Holding Company’s Management and has been approved by the Holding Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting”, prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our joint review of the Statement in accordance with the Standard on Review Engagements (“SRE”) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - i. Amara Raja Batteries Middle East (FZE), U.A.E. – Subsidiary
 - ii. Amara Raja Circular Solutions Private Limited, India – Subsidiary
 - iii. Amara Raja Advanced Cell Technologies Private Limited, India – Subsidiary
 - iv. Amara Raja Power Systems Limited, India – Subsidiary



Price Waterhouse Chartered Accountants LLP

Unit- 2B, 8th Floor, Octave Block, Block E1, Parcel – 4,
Salarpuria Sattva Knowledge City, Raidurg,
Hyderabad, Telangana – 500081
T: +91 (40) 44246740

K.S. Rao & Co

Chartered Accountants
#54-19-4B, Ground Floor, 2nd Lane,
Jayaprakash Nagar, Vijayawada – 520008
T: 8985000800, 7382655516

5. Based on our joint review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results include the interim financial information of one subsidiary which have not been reviewed by their auditors, whose interim financial information reflect total assets of Rs. 8.95 crores and net assets of Rs. 7.19 crores as at September 30, 2025, and total revenue of Rs. 3.54 crores and Rs. 5.70 crores, total net profit after tax of Rs. 0.42 crores and Rs. 0.37 crores and total comprehensive income of Rs. 0.68 crores and Rs. 0.62 crores for the quarter ended September 30, 2025, and for the period from April 01, 2025, to September 30, 2025, respectively, and cash flows (net) of Rs. 0.34 crores for the period from April 01, 2025, to September 30, 2025, as considered in the consolidated unaudited financial results, which have not been reviewed by their auditors. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

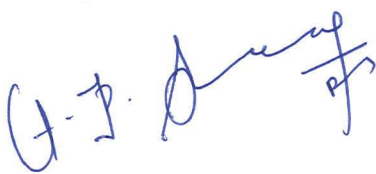
Our conclusion on the Statement is not modified in respect of the above matter.

7. (a) The comparative figures of the Group as set out in the Statement for the quarters ended June 30, 2025, September 30, 2024, and the year to date results for the period April 01, 2024 to September 30, 2024, were jointly reviewed by other firms of Chartered Accountants who, vide their report dated August 14, 2025, and November 04, 2024, expressed an unmodified conclusion on the same.

(b) The consolidated financial statements of the Group for the year ended March 31, 2025, were jointly audited by other firms of chartered accountants under the Companies Act, 2013 who, vide their report dated May 29, 2025, expressed an unmodified opinion on those financial statements.

Our conclusion on the Statement is not modified in respect of the above matters.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016



Srikanth Pola
Partner
Membership Number: 220916

UDIN: 25220916BMOQHE9538
Place: Hyderabad
Date: November 06, 2025

For K.S. Rao & Co, Chartered Accountants
Firm Registration Number: 003109S



Gopikrishna Chowdary Manchinella
Partner
Membership Number: 235528

UDIN: 25235528BMIMKN5692
Place: Hyderabad
Date: November 06, 2025